



March 2023: A summary for investors

Joe Yallop

Investment Analyst

What's happened in March?

- Bank collapses in US and Europe caused concern
- Bank of England increased interest rates again
- Mixed month for investments

Market summary

Market headlines in March were dominated by the closure of Silicon Valley Bank and takeover of Credit Suisse. Since the global financial crisis, regulation has tightened significantly, and so it's unlikely that the banking challenges they faced are widespread.

The central banks are still trying to keep inflation under control, so interest rates increased again in the UK, US and Europe in March.

While the outlook remains uncertain, the question now is how much of the potential challenge ahead is already accounted for in markets, which could mean opportunities for long-term investors.

Parmenion

Registered Office: Aurora,
Counterslip, Bristol, BS1 6BX.
Website: www.parmenion.co.uk

Parmenion Capital Partners LLP
Authorised and regulated by the
Financial Conduct Authority.

FCA Number 462085.
Registered in England and Wales
OC322243.

Important information: This document is intended to support a conversation with your financial adviser. Any views expressed within this document are intended as general information only and should not be viewed as a form of personal recommendation. It should not be construed as financial advice from Parmenion Capital Partners LLP. If you are unsure whether an investment is suitable for your needs, you should speak to your authorised financial adviser. All investment carries risk: the value of investments and any income from them can go down as well as up and you could get back less than you put in.

Version date: 11/04/2023