


# Parmenion Investment Management Managed Portfolio Service


Target Market Statement


**For professional use only**


The Parmenion Investment Management Managed Portfolio Service offers a range of solutions to financial advisers as professional clients for their recommendation to retail clients.


Our in-house solutions are all aligned to a risk framework and could be suitable for advisers with clients that:


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**Are retail investors** with investment experience ranging from basic to advanced
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Value professional investment managers taking responsibility for the **oversight and management** of their investments
- 

Want a **choice of investment managed solutions** with defined mandates and styles e.g. Ethical, Active or Passive
- 

Want clear **regular updates and communications** about their investments and their performance
- 

Want an investment solution specifically managed to a **defined level of risk and capacity for loss**
- 

Want to understand exactly **how much** their investment service is costing
- 

Like decisions about investment holdings to be taken by a **team of professional investment managers**, instead of needing to make decisions themselves

All of our investment solutions are primarily invested in UK authorised funds. These have undergone thorough due diligence from our investment team and been assessed as suitable for retail investors. Our solutions don't invest in direct equities, or funds not denominated in Sterling.

Our solutions won't be suitable for everyone. They may not be right for advisers and/or clients that:

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**Need access to a broader range of funds or investments** than those held within our solutions e.g.

  - investments appropriate to professional investors e.g. hedge funds
  - investments denominated in other currencies than Sterling
  - tax incentivised investments not offered by Parmenion e.g. VCTs, EISs
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Need their investments to be **actively managed for Capital Gains Tax** within a General Investment Account
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**Don't want** to pay for an investment manager
- 

**Don't have an adviser**, or who aren't receiving ongoing advice
- 

Want to **retain control** over their investment decisions

Our fund due diligence makes sure that fund selection occurs within specific target market criteria.

The Specific Target Market Statements for our in-house solutions are set out as follows:

– **General Target Market Statement:**

“Our risk-graded managed portfolio solutions target the mass market through intermediary advisers.”

Applicable to PIM Strategic Multi Option, PIM Strategic Multi Option XP, PIM Strategic Active, PIM Strategic Passive, PIM Strategic Conviction, PIM Tactical Active, PIM Tactical Passive, Distribution Technology Multi Option, Distribution Technology Passive, Parmenion with Morningstar – Active, Parmenion with Morningstar - Passive, PIM Strategic Multi Option Value & Small Cap: UK Perspective (Pure), PIM Strategic Multi Option Value & Small Cap: UK Perspective (Passive), PIM Strategic Multi Option Value & Small Cap: Global Perspective (Pure), PIM Strategic Multi Option Value & Small Cap: Global Perspective (Passive), Vanguard Focus LifeStrategy Portfolios.

– **Ethical Target Market Statement:**

“Our risk-graded Ethical managed portfolio solutions target investors with particular ESG, ethical and sustainability preferences through intermediary advisers.”

Applicable to PIM Strategic Ethical Active – Profile A, PIM Strategic Ethical Active – Profile B, PIM Strategic Ethical Active – Profile C, PIM Strategic Ethical Active – Profile D, PIM Strategic Passive ESG.

– **Income Target Market Statement:**

“Our risk-graded PIM Tactical Income managed portfolio solution targets investors who have an additional income requirement, through intermediary advisers.”

Applicable to PIM Tactical Income Solution.

– **Guardian Target Market Statement:**

“Our risk-graded PIM Strategic Guardian managed portfolio solution targets both investors who are in or approaching drawdown and investors for whom smaller capital drawdowns are optimal, through intermediary advisers.”

Applicable to PIM Strategic Guardian.

– **Sterling Target Market Statement:**

“Our PIM Sterling managed portfolio solution targets the mass market through intermediary advisers.”

Applicable to PIM Sterling Solution.

The Specific Customer Outcome Statements for Parmenion Investment Management Managed Portfolio Service solutions are set out as follows:

– **General Customer Outcome Statement:**

“A customer could expect the solution to be managed in line with the mandate. Over a 5 year period a customer could expect higher Risk Grades to deliver higher volatility than lower Risk Grades in the same solution. Over a 5 year period a customer could expect higher Risk Grades to deliver higher returns than lower Risk Grades in the same solution.”

Applicable to PIM Strategic Multi Option, PIM Strategic Multi Option XP, PIM Strategic Active, PIM Strategic Passive, PIM Strategic Conviction, PIM Tactical Active, PIM Tactical Passive, Distribution Technology Multi Option, Distribution Technology Passive, Parmenion with Morningstar – Active, Parmenion with Morningstar - Passive, PIM Strategic Multi Option Value & Small Cap: UK Perspective (Pure), PIM Strategic Multi Option Value & Small Cap: UK Perspective (Passive), PIM Strategic Multi Option Value & Small Cap: Global Perspective (Pure), PIM Strategic Multi Option Value & Small Cap: Global Perspective (Passive), Vanguard Focus LifeStrategy Portfolios.

– **Ethical Customer Outcome Statement:**

“A customer could expect the solution to invest in line with the particular ESG, ethical and sustainability preferences set out in the solution mandate. Over a 5 year period a customer could expect higher Risk Grades to deliver higher volatility than lower Risk Grades in the same solution. Over a 5 year period a customer could expect higher Risk Grades to deliver higher returns than lower Risk Grades in the same solution.”

Applicable to PIM Strategic Ethical Active – Profile A, PIM Strategic Ethical Active – Profile B, PIM Strategic Ethical Active – Profile C, PIM Strategic Ethical Active – Profile D, PIM Strategic Passive ESG.

The Specific Customer Outcome Statements for Parmenion Investment Management Managed Portfolio Service solutions are set out as follows:

– **Income Customer Outcome Statement:**

“A customer could expect the solution to provide additional income as set out in the solution mandate. Over a 5 year period a customer could expect higher Risk Grades to deliver higher volatility than lower Risk Grades in the same solution. Over a 5 year period a customer could expect higher Risk Grades to deliver higher returns than lower Risk Grades in the same solution.”

Applicable to PIM Tactical Income Solution.

– **Guardian Customer Outcome Statement:**

“A customer could expect the solution to provide lower capital drawdowns as set out in the solution mandate. Over a 5 year period a customer could expect higher Risk Grades to deliver higher volatility than lower Risk Grades in the same solution. Over a 5 year period a customer could expect higher Risk Grades to deliver higher returns than lower Risk Grades in the same solution.”

Applicable to PIM Strategic Guardian.

– **Sterling Customer Outcome Statement:**

“A customer could expect the solution to provide exposure to very low risk, highly liquid assets as set out in the solution mandate.”

Applicable to PIM Sterling Solution.

# Parmenion

**Registered Office:** Aurora,  
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