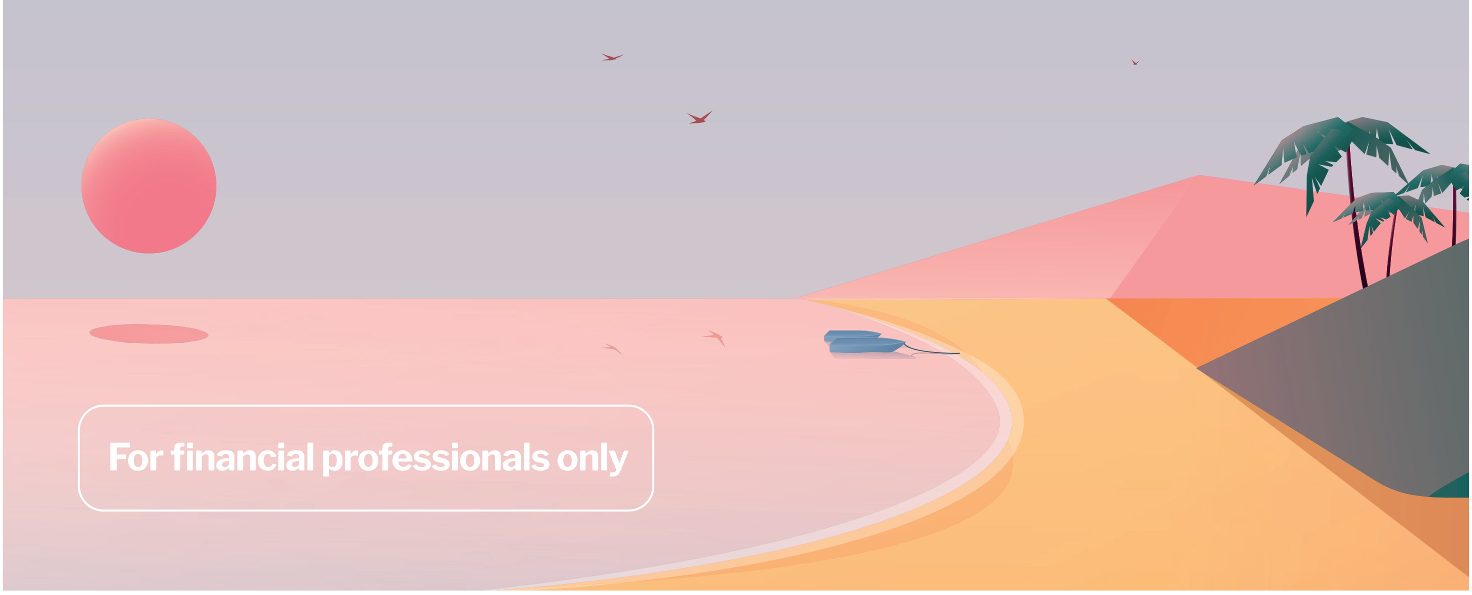
Parmenion

Parmenion Investment Management Managed Portfolio Service

Target Market Statement



For financial professionals only

The Parmenion Investment Management Managed Portfolio Service offers a range of solutions to financial advisers as professional clients for their recommendation to retail clients.

Our in-house solutions are all aligned to a risk framework and could be suitable for advisers with clients that:

- **Are retail investors** with investment experience ranging from basic to advanced
- Want a choice of **investment managed solutions** with defined mandates and styles e.g. Ethical, Active or Passive
- Want an investment solution specifically managed to a **defined level of risk and capacity for loss**
- Like decisions about investment holdings to be taken by a **team of professional investment managers,** instead of needing to make decisions themselves
- Value professional investment managers taking responsibility for the **oversight and management** of their investments
- Want clear **regular updates and communications** about their investments and their performance
- Want to understand exactly **how much** their investment service is costing

All of our investment solutions are primarily* invested in UK authorised funds. These have undergone thorough due diligence from our investment team and been assessed as suitable for retail investors. Our solutions don't invest indirect equities, or funds not denominated in Sterling.

Our solutions won't be suitable for everyone. They may not be right for advisers and/or clients that:

- **Need access to a broader range of funds or investments** than those held within our solutions e.g.
  - investments appropriate to professional investors e.g. hedge funds
  - investments denominated in currencies other than Sterling
  - tax incentivised investments not offered by Parmenion e.g. VCTs, EISs
- Need their investments to be **actively managed for Capital Gains Tax** within a General Investment Account
- **Don't want** to pay for an **investment manager**
- **Don't have an adviser,** or who aren't receiving ongoing advice
- Want to **retain control** over their investment decisions

Our fund due diligence makes sure that fund selection occurs within specific target market criteria.

The specific target market statements for our in-house solutions are set out as follows:

— General Target Market Statement:

"Our risk-graded managed portfolio solutions target the mass market through intermediary advisers."

Applicable to:
- PIM Strategic Multi Option
- PIM Strategic Multi Option XP
- PIM Strategic Active
- PIM Strategic Passive
- PIM Strategic Conviction
- PIM Tactical Active
- PIM Tactical Passive
- Distribution Technology Multi Option
- Distribution Technology Passive
- Parmenion with Morningstar Active
- Parmenion with Morningstar - Passive
- PIM Strategic Multi Option Value & Small Cap: UK Perspective (Pure)
- PIM Strategic Multi Option Value & Small Cap: UK Perspective (Passive)
- PIM Strategic Multi Option Value & Small Cap: Global Perspective (Pure)
- PIM Strategic Multi Option Value & Small Cap: Global Perspective (Passive)
- Vanguard Focus LifeStrategy Portfolios

— Ethical Target Market Statement:

"Our risk-graded Ethical managed portfolio solutions target investors with particular ESG, ethical and sustainability preferences through intermediary advisers."

Applicable to:
- PIM Strategic Ethical Active – Profile A
- PIM Strategic Ethical Active – Profile B
- PIM Strategic Ethical Active – Profile C
- PIM Strategic Ethical Active – Profile D
- PIM Strategic Passive ESG

— Income Target Market Statement:

"Our risk-graded PIM Tactical Income managed portfolio solution targets investors who have an additional income requirement, through intermediary advisers."

Applicable to PIM Tactical Income Solution.

— Guardian Target Market Statement:

"Our risk-graded PIM Strategic Guardian managed portfolio solution targets investors who are in or are approaching drawdown and investors for whom smaller capital drawdowns are optimal, through intermediary advisers."

Applicable to PIM Tactical Income Solution.

— Sterling Target Market Statement:

"Our PIM Sterling managed portfolio solution targets the mass market through intermediary advisers."

Applicable to PIM Sterling Solution.

The specific customer outcome statements for Parmenion Investment Management managed portfolio service solutions are set out as follows:

— General Customer Outcome Statement:

"A customer could expect the solution to be managed in line with the mandate. Over a 5 year period a customer could expect higher Risk Grades to deliver higher volatility than lower Risk Grades in the same solution. Over a 5 year period a customer could expect higher Risk Grades to deliver higher returns than lower Risk Grades in the same solution."

Applicable to:
- PIM Strategic Multi Option
- PIM Strategic Multi Option XP
- PIM Strategic Active
- PIM Strategic Passive
- PIM Strategic Conviction
- PIM Tactical Active
- PIM Tactical Passive
- Distribution Technology Multi Option
- Distribution Technology Passive
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- PIM Strategic Multi Option Value & Small Cap: Global Perspective (Pure)
- PIM Strategic Multi Option Value & Small Cap: Global Perspective (Passive)
- Vanguard Focus LifeStrategy Portfolios

— Income Customer Outcome Statement:

"A customer could expect the solution to provide additional income as set out in the solution mandate. Over a 5 year period a customer could expect higher Risk Grades to deliver higher volatility than lower Risk Grades in the same solution. Over a 5 year period a customer could expect higher Risk Grades to deliver higher returns than lower Risk Grades in the same solution."

Applicable to PIM Tactical Income Solution.

— Ethical Customer Outcome Statement:

"A customer could expect the solution to invest in line with the particular ESG, ethical and sustainability preferences set out in the solution mandate. Over a 5 year period a customer could expect higher Risk Grades to deliver higher volatility than lower Risk Grades in the same solution. Over a 5 year period a customer could expect higher Risk Grades to deliver higher returns than lower Risk Grades in the same solution."

Applicable to:
- PIM Strategic Ethical Active – Profile A
- PIM Strategic Ethical Active – Profile B
- PIM Strategic Ethical Active – Profile C
- PIM Strategic Ethical Active – Profile D
- PIM Strategic Passive ESG

— Sterling Customer Outcome Statement:

"A customer could expect the solution to provide exposure to very low risk, highly liquid assets as set out in the solution mandate."

Applicable to PIM Sterling Solution.

— Guardian Customer Outcome Statement:

"A customer could expect the solution to provide lower capital drawdowns as set out in the solution mandate. Over a 5 year period a customer could expect higher Risk Grades to deliver higher volatility than lower Risk Grades in the same solution. Over a 5 year period a customer could expect higher Risk Grades to deliver higher returns than lower Risk Grades in the same solution."

Applicable to PIM Strategic Guardian.

Important information:

- *Some funds held within our solutions are invested in Overseas funds based in the European Economic Area (EEA). These funds are authorised in their home jurisdictions and approved by the FCA. FSCS & FOS protection does not always apply to funds based in the EEA, so investors should check the fund manager's website to determine what redress schemes are available.
- This document is for financial professionals only.
- Any news and/or views in this document are meant as general information and shouldn't be seen as financial advice, or a personal recommendation.
- Parmenion accepts no duty of care or liability for loss to any person acting or refraining from acting as a result of reading anything in this document.
- Past performance is not an indicator of future performance and investment returns can go down as well as up.
- All data sourced from FE fundinfo.

Want to know more?

If you'd like to chat to us about our Managed Portfolio Service or wider proposition please get in touch.

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