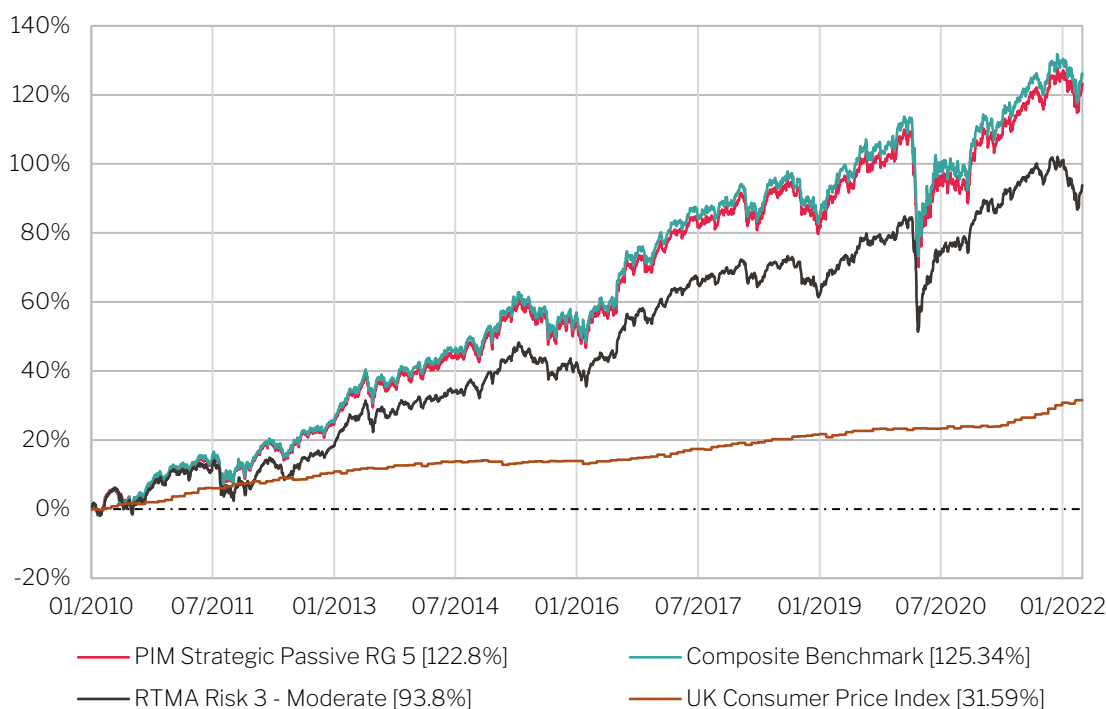


## Historical Performance



01/01/2010 - 31/03/2022 Data from FE fundinfo. Performance is charted starting from RTMA inception date. Performance data is quoted bid-to-bid, with net income reinvested and after the OCF, Fund Trading Costs and Fund Incidental Costs are taken. No other charges are included.

## Cumulative Performance to 31 March 2022 (%)

|                                    | 3m    | 6m    | 1y   | 3y    | 5y    |
|------------------------------------|-------|-------|------|-------|-------|
| PIM Strategic Passive Risk Grade 5 | -1.41 | 2.10  | 7.31 | 15.30 | 23.60 |
| Composite Benchmark                | -1.79 | 1.76  | 6.68 | 14.78 | 23.29 |
| RTMA Risk 3 - Moderate             | -3.53 | -1.51 | 3.02 | 13.81 | 18.42 |
| UK Consumer Price Index            | 0.61  | 3.02  | 5.85 | 8.22  | 12.98 |

## Discrete Annual Performance to 31 March (%)

|                                    | 2018 | 2019 | 2020  | 2021  | 2022 |
|------------------------------------|------|------|-------|-------|------|
| PIM Strategic Passive Risk Grade 5 | 1.65 | 5.45 | -6.73 | 15.20 | 7.31 |
| Composite Benchmark                | 1.62 | 5.70 | -6.76 | 15.39 | 6.68 |
| RTMA Risk 3 - Moderate             | 0.89 | 3.14 | -6.78 | 18.50 | 3.02 |
| UK Consumer Price Index            | 2.44 | 1.90 | 1.50  | 0.74  | 5.85 |

## Cumulative Annualised Volatility to 31 March 2022 (%)

|                                    | 6m   | 1y   | 3y   | 5y   |
|------------------------------------|------|------|------|------|
| PIM Strategic Passive Risk Grade 5 | 4.75 | 4.41 | 8.56 | 7.51 |
| Composite Benchmark                | 4.37 | 4.41 | 8.69 | 7.55 |
| RTMA Risk 3 - Moderate             | 6.71 | 5.62 | 8.80 | 7.50 |
| UK Consumer Price Index            | 1.49 | 1.23 | 1.25 | 1.19 |

## Maximum Drawdown to 31 March 2022 (%)

|                                    | 6m    | 1y    | 3y     | 5y     |
|------------------------------------|-------|-------|--------|--------|
| PIM Strategic Passive Risk Grade 5 | -2.70 | -2.70 | -12.41 | -12.41 |
| Composite Benchmark                | -2.46 | -2.46 | -12.71 | -12.71 |
| RTMA Risk 3 - Moderate             | -5.07 | -5.07 | -12.84 | -12.84 |
| UK Consumer Price Index            | -0.17 | -0.17 | -0.46  | -0.75  |

## Solution Description

PIM Strategic Passive is a risk centric investment solution that adopts a strategic approach to asset allocation and invests in predominantly passive funds. The solution offers a complete range of risk graded portfolios from 1 to 10, all well diversified across 13 asset classes.

Research shows that around 90% of the variability of a portfolio's return comes from asset allocation, so Strategic Passive's asset allocation remains fairly stable over the long term. Asset classes and their weightings are reviewed annually to make sure the risk and return profile of each Risk Grade remains optimal.

## DFM

PIM

## Inception Date

01/09/2009

## Underlying Funds OCF

0.15%

## DFM Charge

0.12%

## Yield

2.15%

## Rebalancing Frequency

Half Yearly: May/Nov

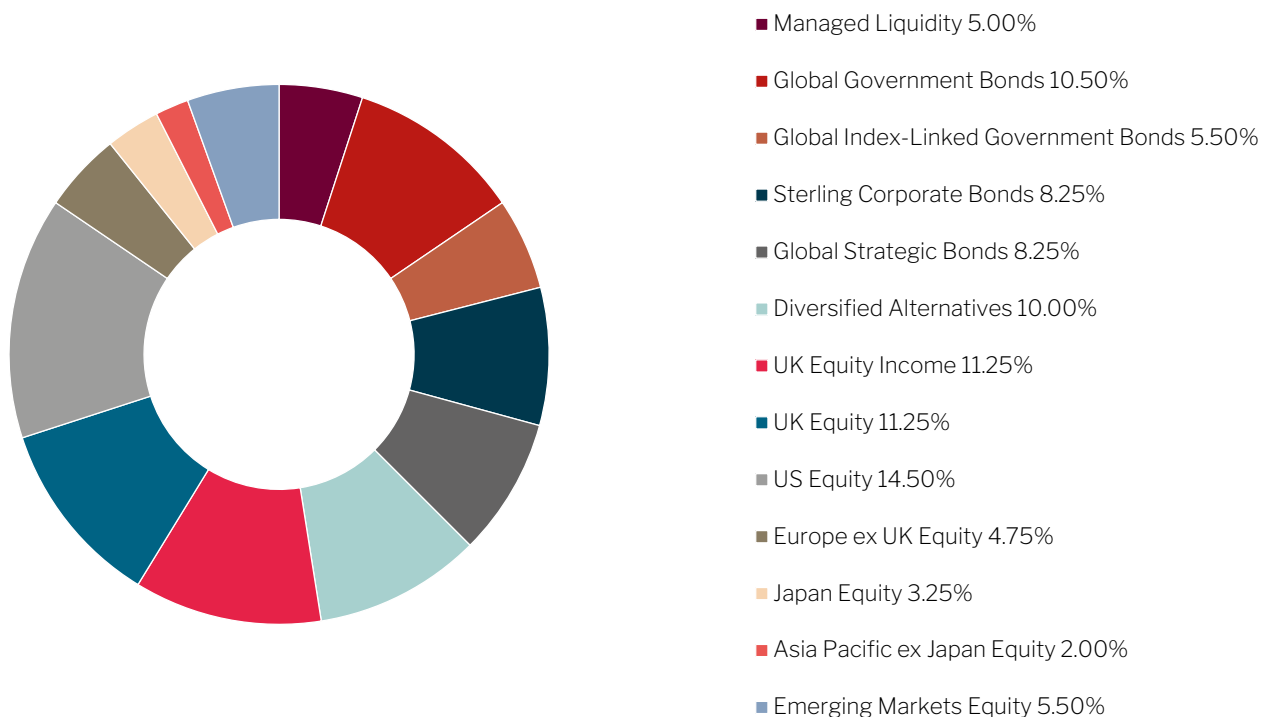
## Benchmarks

Solution performance is compared against its composite benchmark, the UK CPI as a measure of inflation and the RTMA (where applicable) as a peer group of similar investment strategies.

For financial professionals only. Past performance is no indicator of future returns and investors could get back less than they put in. There is no guarantee the solution or funds will meet their objectives.



## Asset Allocation



## Fund Allocation

| Asset Class                          | Fund Name   | Allocation |
|--------------------------------------|---|------------|
| Managed Liquidity                    | Aberdeen Standard Liquidity (Lux) - Sterling      | 2.50%      |
|                                      | Federated Short-Term Sterling Prime               | 2.50%      |
| Global Government Bonds              | Vanguard UK Government Bond Index                 | 5.25%      |
|                                      | HSBC Global Government Bond Index                 | 5.25%      |
| Global Index-Linked Government Bonds | L&G All Stocks Index Linked Gilt Index Trust      | 2.75%      |
|                                      | L&G Global Inflation Linked Bond Index            | 2.75%      |
| Sterling Corporate Bonds             | Vanguard UK Investment Grade Bond Index           | 8.25%      |
| Global Strategic Bonds               | Vanguard Global Bond Index                        | 8.25%      |
| Diversified Alternatives             | L&G UK Property Feeder                            | 2.50%      |
|                                      | L&G Short Dated Sterling Corporate Bond Index     | 2.50%      |
|                                      | VT Gravis UK Infrastructure Income                | 1.25%      |
|                                      | FP Foresight UK Infrastructure Income             | 1.25%      |
|                                      | Janus Henderson Absolute Return                   | 2.50%      |
| UK Equity Income                     | Vanguard FTSE UK Equity Income Index              | 11.25%     |
| UK Equity                            | Vanguard FTSE U.K. All Share Index Unit Trust     | 11.25%     |
| US Equity                            | Fidelity Index US                                 | 7.25%      |
|                                      | L&G US Index Trust                                | 7.25%      |
| Europe ex UK Equity                  | Vanguard FTSE Developed Europe ex-UK Equity Index | 4.75%      |
| Japan Equity                         | L&G Japan Index Trust                             | 3.25%      |
| Asia Pacific ex Japan Equity         | L&G Pacific Index Trust                           | 2.00%      |
| Emerging Markets Equity              | iShares Emerging Markets Equity Index (UK)        | 5.50%      |

## Important notes and Disclaimers

Past performance is no indicator of future returns. Investment in a multi-asset portfolio is not a suitable place for short term money and your clients may not get back what they put in. All investment carries risk and it is important both you and your clients understand this. The value of any investment in a multi-asset portfolio, and any income derived from it, as well as the effect of Exchange rate fluctuations, may cause the value of assets to rise or fall.

Parmenion performance history captures all fund switches, asset allocation changes and official quarterly rebalance dates. It does not take into account instances where it has been necessary to rebalance the overall portfolio as a result of changes made within one or more of the underlying asset classes, it also does not take account of the 2% allocation to cash for liquidity. There could be slight discrepancies between the performance figures shown here and that achieved in reality.

Parmenion does not charge an initial fee. The majority of the underlying funds do not charge an entry, but may apply a dilution levy from time to time or, in the case of property funds, charge Stamp Duty Land Tax upon investment into the fund.

The composite benchmark is built using our licenced indices for each asset class. The weighting assigned to each index is based on the asset allocation of the particular risk grade. Returns are gross of all fees.

The RTMA (Risk Targeted Multi Asset) benchmark sectors segment similar risk profiled multi asset funds into groups based on their underlying risk to enable a fair and reasonable comparative analysis of risk adjusted returns. The measurement of risk is based on FE risk score boundaries derived around relative volatility. Funds within each sector have historically delivered similar volatility to one another facilitating like for like comparisons.

Data provided by FE fund info. Care has been taken to ensure that the information is correct but it neither warrants, represents nor guarantees the contents of the information, nor does it accept any responsibility for errors, inaccuracies, omissions or any inconsistencies.

## About Parmenion Investment Management

Parmenion Investment Management (PIM) supports financial advisers and planners in seeking the best possible outcomes for their clients. By offering one of the UK's widest and most diverse choice of professionally managed multi-asset investment portfolios, including our award-winning, long established ESG Ethical portfolios, we cater to personal choice and individual need.

## Meet the Investment Managers



### Harry Garrett

Investment Director

Harry has a 1st degree in Accounting & Business from Bournemouth University. After graduating, Harry began his career at Novia Financial. After joining PIM in July 2014 he completed his professional investment qualifications becoming a CFA Charterholder.



### Mollie Thornton

Senior Investment Manager

Mollie has a 1st class degree in mathematics from the University of Bristol, helping her to launch a career in finance fresh from graduation. Mollie quickly qualified as a Fellow of the Institute of Actuaries, and spent over 10 yrs at Mercer before joining Parmenion in 2020.

## Awards and Ratings



# Parmenion

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