

**Parmenion**

# Parmenion SIPP

Target Market Statement

**For professional use only**

The Parmenion SIPP is a self invested personal pension designed to help clients invest for their retirement, and take flexible pension withdrawals from their normal retirement age.

There are two parts to the Parmenion SIPP – the Pension Investment Account (PIA) for building a retirement fund and the Flexible Investment Account (FIA) for withdrawals.

It offers:



A range of **investment solutions**



Flexible **contributions, transfer and withdrawal methods**



Tax **efficient contributions and investment**



**Beneficiaries transfer and withdrawal options on death**



Optional **secure online access** that allows clients to view their ISA investments



Clear, **transparent pricing** (for the Parmenion Platform and investments)



High quality **customer service and support**

The Parmenion SIPP is designed to deliver these outcomes for advised clients:



Clients can invest in a **range of investment solutions** to meet their retirement goals



Clients can make **contributions, transfers and withdrawals** to and from their SIPP efficiently



Clients can utilise their annual **pension allowance & benefit** from tax relief on contributions



Clients can pass assets to **permitted beneficiaries** on death



Clients can **access information** about their SIPP easily and quickly



Clients can **understand the charges** they are paying



Clients can access the **customer support** they need when required

## Investment range

Through the Parmenion SIPP, clients can invest in a range of investment solutions managed by either their adviser or a professional discretionary fund manager (including our own Parmenion investment managers). The solution manager has access to a wide range of collective investment schemes, e.g. unit trust and OEICs and ETFs, from which to build their solutions.

### The Parmenion SIPP may be suitable for:

- UK retail clients aged 18 or over wanting their investments to be managed by a financial adviser (a junior version is also available)
- Clients wanting to make use of their annual pension allowance
- Client wanting to benefit from investing in a tax efficient product (and are eligible for this relief)
- Clients wanting to invest for their retirement and or to pass on assets to their family on their death (usually five years or more)
- Clients who typically have lump sums to invest and / or existing pension to transfer, in addition to any regular contributions
- Clients wanting to invest in a portfolio of retail assets
- Clients willing to accept the risk of their investments falling in value in the hope they achieve a better return than cash over time
- Clients wanting the choice of flexible withdrawal options (subject to pension rules)

### The Parmenion SIPP may not be suitable for:

- Clients under 18 (apart from JSIPP), and clients who are non-UK residents
- Clients who want to manage their investments themselves without a financial adviser
- Clients who are ineligible for UK pension tax relief
- Clients wanting access to their investments before they reach their Normal Minimum Pension Age
- Clients only wanting to make small regular contributions
- Clients wanting to invest in a single asset or more complex asset types
- Clients not willing to accept the risk of receiving less than they invest, or just wanting a cash-based account
- The FIA decumulation element is not suitable for clients who want to immediately & fully annuitise their pension

Vulnerable customers



Any client can become vulnerable on a temporary or permanent basis. Parmenion staff are trained to assist advisers, vulnerable customers & their representatives. So vulnerable customers will receive the same high level of service as other clients.

# Parmenion

**Registered Office:** Aurora,  
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