

Costs and charges

For professional use only

Welcome

Professionally managed investing should be as cost effective and transparent as possible.

We've made sure our charges are competitive. They reflect the administration and safe custody of your portfolio and the careful fund management by our in-house investment team. Custody includes risk-driven asset allocation, governance, fund due diligence and ongoing rebalancing.

And as platform providers, our costs reflect the award-winning client service and technical knowledge our teams offer.



1. Custody

Our custody charges are on a cliff edge (also referred to as a sliding scale), so when a client's portfolios are totalled together, including the assets and cash held, they pay a custody rate based on the bandings below.

Custody band*	Charge
£0 - £299,999.99	0.30%
£300,000.00 - £599,999.99	0.25%
£600,000.00 - £1,499,999.99	0.20%
£1,500,000.00 +	0.15%

*A minimum custody charge of £5 per client applies for clients aged over 18.

2. Investment and wrapper

Type	Charge
DFM charge (passive)*	0.12%
DFM charge (active)*	0.24%
Dealing charge (for fund switch and rebalance purchases)	0.45% (=0.05% p.a.)†
Parmenion SIPP charge	£18+VAT per quarter

*DFM charges for only some Parmenion Investment Management solutions. Other DFMs fees will vary.

†DFM charges shown are for Parmenion Investment Management MPS. Other DFM providers fees will vary.

3. Adviser charges

What charge options do we offer as a platform provider?

As an adviser, you have a range of charging options to choose from, based on the level of detail you want. Charging can be set as either £ or % amounts:

- For initial and ongoing
- On a per wrapper basis (different charges can be applied for SIPP and ISA)
- On a portfolio basis
- On a transaction type basis (we'll charge for new money but not for transfers in)

Your adviser charges are taken once a month .

When are payment runs processed?

We work on a weekly payment run so we can identify the annual charge payments due to be paid (this includes any initial charges from the previous week).

Annual payments and adviser charges are processed at the end of every month. The first payment run of the month includes any annual payments taken, as well as the initial charges that were processed during the previous week.

4. Here's what your client might pay

To give you an idea of what your client might pay, here's some cost of ownership examples for our most popular solutions.

Example 1:

Based on a £650,000 non-SIPP portfolio in Risk Grade 5 across a range of PIM solutions, as at 31/03/2023. Other fund related costs may apply, please run an IMR for an accurate reflection of charges.

Investment Solution	Custody*	DFM	OCF†	Total
Strategic Passive	0.20%	0.12%	0.14%	0.51%
Strategic Multi-Option	0.20%	0.18%	0.19%	0.62%
Strategic Conviction	0.20%	0.24%	0.17%	0.66%
Strategic Ethical Active – Profile C	0.20%	0.24%	0.24%	0.73%

Example 2:

Based on a £100,000 non-SIPP portfolio in Risk Grade 5 across a range of PIM solutions, as at 31/03/2023. Other fund related costs may apply, please run an IMR for an accurate reflection of charges.

Investment Solution	Custody*	DFM	OCF	Total
Strategic Passive	0.30%	0.12%	0.14%	0.61%
Strategic Multi-Option†	0.30%	0.18%	0.19%	0.72%
Strategic Conviction	0.30%	0.24%	0.17%	0.76%
Strategic Ethical Active – Profile C	0.30%	0.24%	0.24%	0.83%

*Assuming a 12% turnover rate – for guidance only, actual turnover may be more or less than this amount.

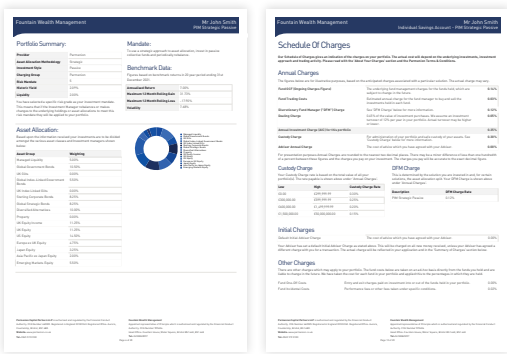
†OCF (Ongoing Charges Figure) is the underlying fund management charges for the funds being held. The current rate is 0.47% but that could change in the future.

5. Disclosures

Investment options are explained in a clear and understandable way, with updates on clients' investments performance regularly provided.

Step 1: Pre-sale

As an adviser, you'll make your recommendation and create a bespoke investment management report (IMR).



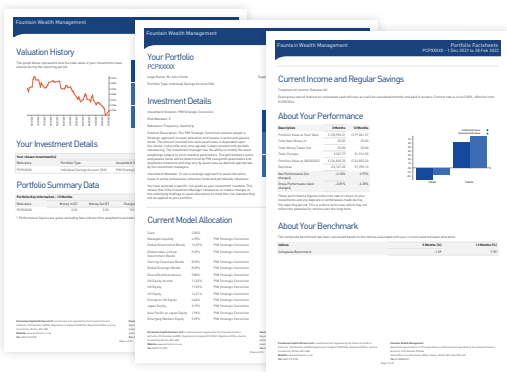
Step 2: Making the investments

Once your client has chosen their solution and Risk Grade, you'll make the investment on their behalf.



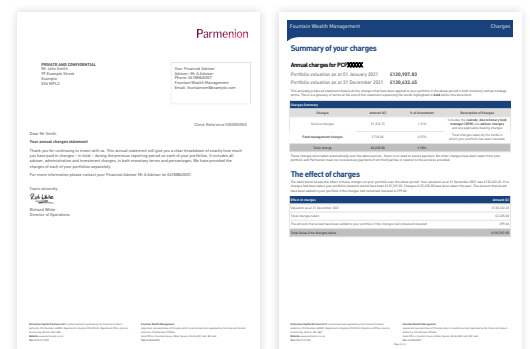
Step 3: Quarterly reports

Your client will receive a report pack every 3 months to let them know how their investments are performing.



Step 4: Annual statement

At the end of the year, your client will receive an annual statement showing exactly how much they've paid in charges - in total - during the previous year, for each portfolio.



Get in touch

If you'd like more information on our charges or an in-depth demo of our reports, please get in touch.

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