

Active Growth

A dynamic approach to investing
in global markets

For professional use only

A view from the investment manager



Jasper Thornton-Boelman
Investment Director

“When you want to harness the full power of active investment management, Active Growth aims to outperform in two ways – through dynamic asset allocation and the selection of actively managed funds.”



Client appeal

We designed Active Growth as an investment solution for those who:



Want to invest for long-term growth through a diversified portfolio of multiple asset classes from both developed and emerging markets.



Believe in the value of active management to seek out investment opportunities and navigate risks.



Want a dynamic solution that responds to short to medium term opportunities and threats, aiming to maximise potential returns and minimise risk.



Why choose Active Growth?



A globally diversified, multi-asset portfolio designed to power the growth of your investment over the long term.



Made up of mainly active funds to provide maximum opportunity for outperforming the broader markets.



Exposure to different asset classes and global regions is adjusted to reflect evolving market conditions and investment outlook.



An established track record since launch in 2008.



Choose from 10 risk-graded portfolios to match your investment objectives, appetite for risk and time horizon.



Backed by Parmenion's extensive investment resources.



Ongoing commentary and reporting regularly published.



Defaqto 4 Diamond rated. Demonstrating strong risk adjusted returns and value, and the strength and consistency of our investment approach.

What Active Growth does

Active Growth is a core investment solution for anyone looking to accumulate capital and increase its value over the long term.

The portfolios provide diversified exposure to a broad range of asset classes, including shares, bonds, infrastructure, commodities and alternative strategies, across both developed and emerging markets.

These strategies are mainly made up of actively managed funds, which provide more potential to outperform the markets they invest in. There's often a small allocation to passive funds where we believe there's limited opportunity for active managers to add value.

We manage the strategies actively and adjust the mix of funds as well as the overall asset allocation to reflect changing investment conditions. It's an approach that aims to protect performance during challenging times and capture growth when markets are rising.

① Constructing strategies on solid foundations

The foundation for all strategies is a strategic asset allocation (SAA) framework, which defines how much to invest in each asset class according to our long-term return expectations (the next 10 years). Our SAA committee reviews the weightings once a year to make sure they continue to reflect these forecasts and the overall investment landscape.

On an ongoing basis we make tactical asset allocation (TAA) decisions to reflect the evolving investment environment. The objective is to tilt the portfolios towards areas of the market that we believe provide attractive opportunities for outperformance over the next 12 to 18 months.

Our TAA committee is formed of in-house and external investment professionals with expertise across economic analysis, fund selection and portfolio construction. They meet monthly to assess our views on a range of factors, including the macroeconomic outlook, valuations, monetary policy, geopolitical risks and market trends.

How we select funds

Our process for selecting active managers starts with the entire universe, which we filter using quantitative factors, including performance, the consistency of returns and measures of risk.

We then assess this shortlist across a range of qualitative factors, which includes meeting the managers to determine whether they have the skills, experience and resources required.

The result is a small set of funds we believe have an investment edge. Where we use more than one manager for a particular part of the market, we blend them so their approaches complement one another. Typically, they have different investment styles, which means they are likely to outperform at different times.

We monitor the funds we've selected to make sure they continue to invest in line with their stated approach and put them under review if anything changes. This could include a manager leaving or a substantial rise or fall in assets under management. We may also change a fund if we believe another manager is better placed to provide exposure to a particular opportunity.



How much does it cost?

Our Active Growth charges are simple and transparent.

Type	Charge
Ongoing Charges Figure (OCF) (for the management of the individual funds within your client's portfolio, paid directly to the fund manager.)	*0.26% - 0.72% (depending on Risk Grade)
Discretionary management fee (DFM) (for Parmenion Investment Management to manage your client's portfolio in line with their investment objectives.)	0.24%
Custody charge (for Parmenion's ongoing administration of your client's portfolio and safe custody of your assets.)	0.15% - 0.30% (based on a client's total assets with us. Cliff edge)
Dealing charge (for fund switch and rebalance purchases)	0.45% (≈0.05% p.a.)†

*Current rates as at 31/03/2025, but this could change in the future.

†Assumes a 12% turnover rate - for guidance only, actual turnover may be more or less than this amount.



Example annual cost of ownership

For money in Active Growth, Risk Grade 5

	Custody	DFM	Dealing	OCF*	Total
For a £50,000 investment	0.30%	0.24%	0.05%	0.61%	1.20%
	£150.00	£120.00	£25.00	£305.00	£600.00
For a £100,000 investment	0.30%	0.24%	0.05%	0.61%	1.20%
	£300.00	£240.00	£50.00	£610.00	£1,200.00

*OCF as at 31/03/2025





Our ratings



5 Star 2025
DFM MPS
Defaqto



Silver 2025
Platform Service
Defaqto



Gold 2025
DFM Service
Defaqto



4 Star 2025
Adviser Platform
Defaqto



4 Diamond 2025
MPS (Direct & Platform)
Defaqto



**United Nations Principles
for Responsible Investment**
Signatory

ⓘ Important information:

- This document for financial professionals only.
- Any news and/or views in this document are meant as general information and shouldn't be seen as financial advice, or a personal recommendation.
- Parmenion accepts no duty of care or liability for loss to any person acting or refraining from acting as a result of reading anything in this document.
- Past performance is not an indicator of future performance and investment returns can go down as well as up.
- All data sourced from FE fundinfo.

Want to know more?

If you'd like to chat to us about our Active Growth solution or wider proposition, please get in touch.

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