

Parmenion SIPP

Top 10 benefits

As one of the UK's top-rated investment platforms, with around £9 billion assets under management and 77,000 customers, we're dedicated to supporting you in helping your clients get the most out of their finances - and out of life.

Our platform SIPP is a cost-effective pension, suitable for every phase of your client's financial planning journey. All your client's pension saving needs, **including consolidation and withdrawal capabilities are all in a single product.**



1. Multi-pot (or bucketing) investment functionality

Like all our products, our SIPP has built-in multi-pot functionality - this can support you in planning for different goals and time horizons. It can also help to reassure your clients that their eggs aren't all in one basket.



2. Silver STAR accredited transfers

You can transfer your client's SIPP to and from other SIPP managers at any time. This can be done via cash, in-specie, or electronically. Our Transfers team are Silver STAR accredited for Personal Pension SIPP and SSAS 2023 for their fast electronic transfers - removing the stress and admin for you.



3. Range of ready-made investment solutions

You can choose to invest in solutions from our award-winning Investment Management team who currently offer 10 core ready-made investment solutions and a selection of 3rd party DFM solutions. You can also use your own models.



4. Flexible withdrawal options

Withdrawal options include lump sums, fixed regular amounts, or a mixture of both. Pension Commencement Lump Sum (PCLS) as well as UFPLS can be processed as a one-off payment or through regular withdrawals*.



5. Clear client reporting

We'll provide your client with a full range of pension reports and valuations – like a quarterly report, an investment management report and an annual Pension Statement - that will make everything clear, simple, and easy to understand.



6. Full online access

You and your clients can access details of their SIPP at any time online. You can also apply changes to the portfolio to ensure its suitability going forwards. Reports can be downloaded in mere minutes to support your suitability reviews.



7. Tax relief

We'll automatically apply for basic rate tax relief on your client's personal contributions**.



8. Simple transparent pricing

The only product charge for our SIPP is a flat £72+VAT a year. That means no additional fees for transfers in or out, and no fees for benefit payments, so your clients have the flexibility of pension freedoms, without any surprises.



9. Straightforward platform technology

Because we own the technology, we're able to continually improve you and your clients experience and develop new features quickly, when needed.



10. Award-winning service

Our platform regularly tops industry league tables, ratings and shortlists for awards as voted for by advisers.

Our recent awards and ratings include:

- Schroders UK platform of the Year 2022 – Winner
- Defaqto Drawdown 2023 – 5 star rating
- Defaqto DFM Service 2023 - Gold rating
- Moneyfacts Best Wrap/Platform 2022 & 2023 – Winner

“We’re continuously developing our SIPP and retirement products to help advisers provide their clients with the best support in today’s dynamic and evolving retirement landscape.”



Dan Edwards

Head of Product (Retirement and Wealth Planning)

Get in touch

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* Taxable elements of all withdrawals will be subject to marginal rate income tax.

** Eligibility for tax relief depends on certain criteria being met and is subject to change.

Parmenion

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FCA Number 462085.
Registered in England and Wales
OC322243.

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Version date: 17/01/2024