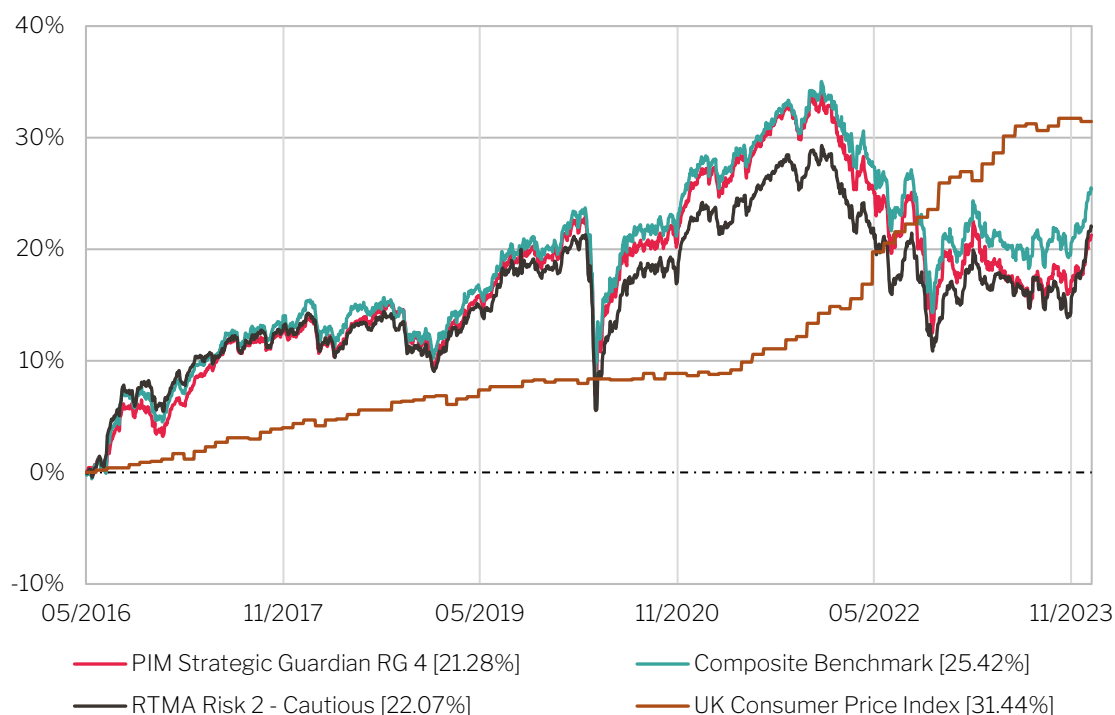


Historical Performance



03/05/2016 - 31/12/2023 Data from FE fundinfo. Performance is charted starting from solution inception date. Performance data is quoted bid-to-bid, with net income reinvested and after the OCF, Fund Trading Costs and Fund Incidental Costs are taken. No other deducted charges are included.

Cumulative Performance to 31 December 2023 (%)

	3m	6m	1y	3y	5y
PIM Strategic Guardian Risk Grade 4	2.84	4.38	2.96	-4.08	10.46
Composite Benchmark	3.44	4.78	4.84	-1.47	13.06
RTMA Risk 2 - Cautious	5.54	5.12	6.02	-0.84	11.62
UK Consumer Price Index	-0.23	0.15	3.54	20.60	22.97

Discrete Annual Performance to 31 December (%)

	2019	2020	2021	2022	2023
PIM Strategic Guardian Risk Grade 4	10.02	4.67	5.06	-11.32	2.96
Composite Benchmark	9.40	4.89	4.95	-10.44	4.84
RTMA Risk 2 - Cautious	9.49	2.81	4.34	-10.36	6.02
UK Consumer Price Index	1.31	0.65	5.40	10.51	3.54

Cumulative Annualised Volatility to 31 December 2023 (%)

	6m	1y	3y	5y
PIM Strategic Guardian Risk Grade 4	5.19	4.81	6.20	6.48
Composite Benchmark	6.10	5.43	6.04	6.26
RTMA Risk 2 - Cautious	7.29	6.01	6.19	6.78
UK Consumer Price Index	1.29	2.11	2.13	1.93

Maximum Drawdown to 31 December 2023 (%)

	6m	1y	3y	5y
PIM Strategic Guardian Risk Grade 4	-1.25	-3.38	-13.43	-13.43
Composite Benchmark	-1.84	-2.84	-12.17	-12.17
RTMA Risk 2 - Cautious	-2.67	-3.36	-12.28	-12.28
UK Consumer Price Index	-0.46	-0.63	-0.63	-0.75

Solution Description

PIM Strategic Guardian is designed to help maximise the survivability of a pension pot in drawdown. It aims to maintain exposure to capital growth, while reducing downside risk during tricky markets, so clients can sustain a realistic withdrawal rate.

Performance may have a slight lag against accumulation strategies in a strongly performing equity market, but the flipside of this is that the client will have greater protection in challenging market conditions, which is what they really need. The amount invested into each asset class is dependent upon the clients' chosen risk grade and is rebalanced on a periodic basis.

DFM

PIM

Inception Date

03/05/2016

Underlying Funds OCF

0.56%

DFM Charge

0.24%

Yield

2.16%

Rebalancing Frequency

Quarterly: Feb/May/Aug/Nov

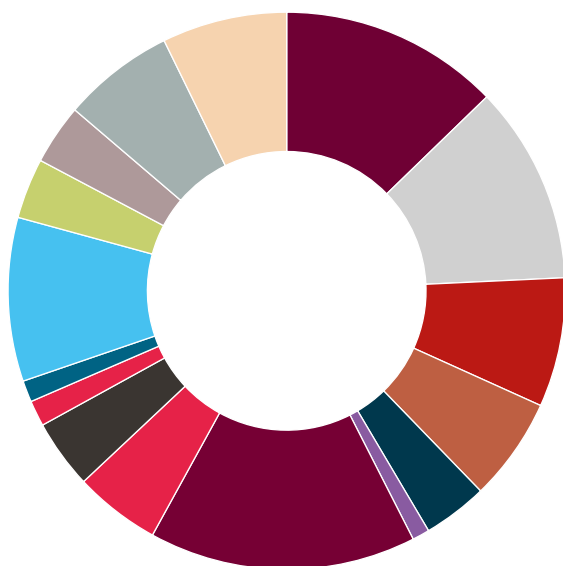
Benchmarks

Solution performance is compared against its composite benchmark, the UK CPI as a measure of inflation and the RTMA (where applicable) as a peer group of similar investment strategies.

For financial professionals only. Past performance is no indicator of future returns and investors could get back less than they put in. There is no guarantee the solution or funds will meet their objectives.



Asset Allocation



Managed Liquidity	12.75%
Short Dated Bonds	11.50%
UK Gilts	7.50%
Index Linked Government Bonds	6.00%
Sterling Corporate Bonds	3.75%
Global High Yield Bonds	1.00%
Hedge Assets	15.50%
UK Equity Income	5.00%
Large Cap UK Equity Growth	4.00%
UK Mid Cap Equity	1.50%
UK Small Cap Equity	1.25%
US Equity	9.50%
US Equity Small Cap	3.50%
Japan Equity	3.50%
Asia Pacific ex Japan Equity	6.50%
Emerging Markets Equity	7.25%

Fund Allocation

Asset Class	Fund Name	Allocation
Managed Liquidity	Aberdeen Standard Liquidity (Lux) - Sterling	6.38%
	Federated Short-Term Sterling Prime	6.38%
Short Dated Bonds	Royal London Short Duration Gilts	11.50%
UK Gilts	Vanguard UK Government Bond Index	7.50%
Index Linked Government Bonds	L&G All Stocks Index Linked Gilt Index Trust	6.00%
Sterling Corporate Bonds	BlackRock Corporate Bond	1.25%
	Royal London Sterling Credit	1.25%
	TwentyFour Corporate Bond	1.25%
Global High Yield Bonds	PGIM Global High Yield Bond	1.00%
Hedge Assets	Amundi Volatility World	15.50%
UK Equity Income	Artemis Income	2.00%
	Premier Miton UK Multi Cap Income	1.50%
	WS Evenlode Income	1.50%
Large Cap UK Equity Growth	Jupiter UK Special Situations	2.00%
	WS Lindsell Train UK Equity	2.00%
UK Mid Cap Equity	FTF Martin Currie UK Mid Cap	1.50%
UK Small Cap Equity	Liontrust UK Smaller Companies	1.25%
US Equity	Amundi Pioneer US Equity Fundamental Growth	1.43%
	L&G US Index Trust	4.75%
	Premier Miton US Opportunities	1.90%
	Vontobel US Equity	1.43%
US Equity Small Cap	Brown Advisory US Smaller Companies	3.50%
Japan Equity	Jupiter Japan Income	2.28%
	WS Morant Wright Nippon Yield	1.23%
Asia Pacific ex Japan Equity	Schroder Asian Income	3.25%
	Veritas Asian	3.25%
Emerging Markets Equity	BlackRock Emerging Markets	1.27%
	GS Emerging Markets Equity Portfolio	1.27%
	JPM Emerging Markets Small Cap	1.27%
	Schroder Global Emerging Markets	1.27%
	Allianz China A-Shares Equity	2.18%

Important notes and Disclaimers

Past performance is no indicator of future returns. Investment in a multi-asset portfolio is not a suitable place for short term money and your clients may not get back what they put in. All investment carries risk and it is important both you and your clients understand this. The value of any investment in a multi-asset portfolio, and any income derived from it, as well as the effect of Exchange rate fluctuations, may cause the value of assets to rise or fall.

Parmenion performance history captures all fund switches, asset allocation changes and official quarterly rebalance dates. It does not take into account instances where it has been necessary to rebalance the overall portfolio as a result of changes made within one or more of the underlying asset classes, it also does not take account of the 2% allocation to cash for liquidity. There could be slight discrepancies between the performance figures shown here and that achieved in reality.

Parmenion does not charge an initial fee. The majority of the underlying funds do not charge an entry, but may apply a dilution levy from time to time or, in the case of property funds, charge Stamp Duty Land Tax upon investment into the fund.

The composite benchmark is built using our licenced indices for each asset class. The weighting assigned to each index is based on the asset allocation of the particular risk grade. Returns are gross of all fees.

The RTMA (Risk Targeted Multi Asset) benchmark sectors segment similar risk profiled multi asset funds into groups based on their underlying risk to enable a fair and reasonable comparative analysis of risk adjusted returns. The measurement of risk is based on FE risk score boundaries derived around relative volatility. Funds within each sector have historically delivered similar volatility to one another facilitating like for like comparisons.

Data provided by FE fund info. Care has been taken to ensure that the information is correct but it neither warrants, represents nor guarantees the contents of the information, nor does it accept any responsibility for errors, inaccuracies, omissions or any inconsistencies.

About Parmenion Investment Management

Parmenion Investment Management (PIM) supports financial advisers and planners in seeking the best possible outcomes for their clients. By offering one of the UK's widest and most diverse choice of professionally managed multi-asset investment portfolios, including our award-winning, long established ESG Ethical portfolios, we cater to personal choice and individual need.

Meet the Investment Managers



Timothy Willis

Investment Director

Tim has a degree in Economics and a Masters in Economics and Finance from Bristol University. He started his career at Japanese investment bank Mitsubishi before moving to Barclays Wealth as a portfolio manager from where he joined Parmenion.



Jasper Thornton-Boelman

Investment Director

Jasper began his career at Hargreaves Lansdown, before moving into financial advice and then investment management. Jasper has a first class degree in Economics from Cardiff University, the Diploma in Regulated Financial Planning and is a CFA Charterholder.

Awards and Ratings



Parmenion

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