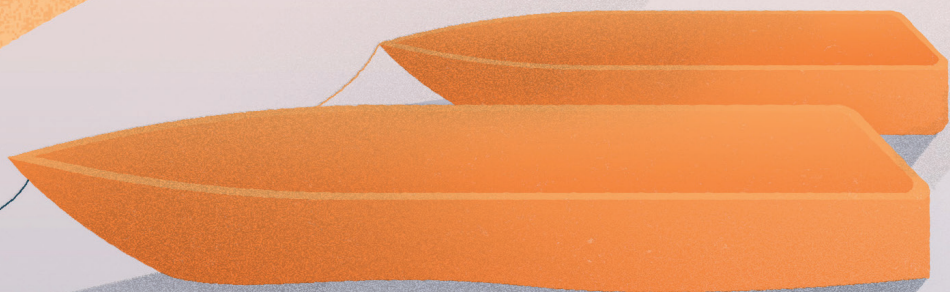


Parmenion

Parmenion Junior SIPP

Target Market Statement



For financial professionals only

The Parmenion Junior SIPP is a Self Invested Personal Pension (SIPP) designed to help family members invest on behalf of under 18s for the long-term.

It offers:



A range of **investment solutions**



High quality **customer service** and support



Tax efficient investment



Flexible **subscription and transfer** methods



Optional **secure access** online and via the Parmenion app that allows registered individuals to view their child's Junior SIPP investments



Clear, **transparent pricing** (for the Parmenion Platform and investments)

The Parmenion Junior SIPP is designed to deliver these outcomes for advised clients:



Family members can invest in a **range of investment solutions** for under 18s over the long-term



Registered individuals can access the **customer support** they need when required



Individuals can make payments in and utilise an under 18s **Junior SIPP allowance**



Registered individuals can request **transfers in and out** of their Junior SIPP easily



Registered Individuals can **access information** about their child's Junior SIPP easily and quickly



Clients can **understand the charges** they are paying

Who is the Parmenion Junior SIPP designed for?

Category	Positive target market 	Negative target market 
Age	UK retail clients under 18, whose family members are looking to invest on their behalf.	Unavailable to those over the age of 18.
Advised basis	Those who want their family's investments to be managed by a professional financial adviser or appointed discretionary fund manager.	Those who want to manage investments on behalf of an under 18, and without a professional financial adviser.
Amount (£)	Those who want to make use of an under 18's annual Junior SIPP allowance.	Those who intend to make a small single payment on behalf of an under 18 and don't intend to build up a portfolio of that value over time.
Timeframe	Family members looking to invest on behalf of an under 18 over the long term, with control of the investments passing to the under 18 on their 18th birthday	Family members specifically looking to invest over the short to medium term, on behalf of an under 18. It's also not suitable for those wanting to retain control of the investments passed the age of 18
Type / shape of payments	Those who have lump sum contributions up to the Junior SIPP annual allowance, or any regular contributions to invest. Other Junior SIPP products may also be transferred.	Those looking to make large lump sum investments on behalf of an under 18 (above the Junior SIPP annual allowance).
Asset types	Those wanting to invest in a tax efficient product on behalf of an under 18, mainly in a portfolio of retail assets over the long term.	Those wanting to hold mainly cash or invest in complex asset types on behalf of an under 18.
Risk & returns compared to cash	Those investing on behalf of an under 18, and are willing to accept investment risk in the hope of achieving a better return than cash over the long term.	Those who are unwilling to accept investment risk or those happy with the returns they can make on cash only assets over the short to medium term.
Vulnerabilities	As a long term advised product the Parmenion Junior SIPP may still be suitable for clients with characteristics of vulnerability related to: <ul style="list-style-type: none"> – Health – Negative life events – Emotional resilience – Financial capability 	As a long term investment product the Parmenion Junior SIPP may not be suitable for clients with characteristics of vulnerability related to: <ul style="list-style-type: none"> – Low financial resilience Where a client no longer has an adviser, other characteristics of vulnerability might be more likely to make it unsuitable including: <ul style="list-style-type: none"> – Health – Negative life events – Emotional resilience – Financial capability

Vulnerable customers








Any client can become vulnerable on a temporary or permanent basis. Parmenion staff are trained to assist advisers, vulnerable customers, and their representatives. So vulnerable customers will receive the appropriate level of service based on their needs.

Target market breakdown

Client's age:	Description	Appropriate for target market?
Under 18	The Parmenion Junior SIPP is available for clients below the age of 18.	
18+	This Parmenion Junior SIPP isn't available for clients over the age of 18. The Parmenion SIPP is available to those over 18.	

Client's risk tolerance	Description	Appropriate for target market
Zero	The Parmenion Junior SIPP may not be suitable for clients that want a guaranteed return on investment or aren't prepared to accept the risk of market fluctuations.	
Low	The Parmenion Junior SIPP provides access to a wide range of risk graded solutions containing retail investments, whether provided by Parmenion, an appointed discretionary fund manager, or a financial adviser.	
Medium		
High		
Very high	The Parmenion Junior SIPP doesn't offer access to very high risk investments, investments, therefore these aren't within within our target market.	

Client's investment period	Description	Appropriate for target market
Short term	The Parmenion Junior SIPP isn't suitable for clients looking to invest in the short or medium term.	
Mid term		
Long term	The Parmenion Junior SIPP is designed for clients looking for long term investments.	

Contributions	Description	Appropriate for target market
Single payments	Payments can be made into the Parmenion Junior SIPP at any time, up to the annual allowance limit of £2,880.	
Regular payments	Direct Debits into the Parmenion Junior SIPP can be set up and cancelled at any time.	
Transfers in	Both cash and in-specie into the Parmenion Junior SIPP can be requested at any time.	

Parmenion

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